

Trend in Yen-loan toward Pakistan

Remarkable events in the history Pakistan over yen-loan^{1 2}

- 1947: Independence of Islamic Republic of Pakistan from British rule
- 1961: Japanese government gave first yen-loan assistance toward Pakistan.
- 1971: Separation of Bangladesh
 - Military rule (1977-1988)
- 1998.5: Japanese government announced the suspension of new yen-loans to India and Pakistan after they conducted a series of nuclear tests
 - Civilian Democracy (1988 Benazir Bhutto government – 1998 Nawaz Sharif government)
- The 1990s is often referred to as the "lost decade" because of political instability and economic stagnation
- 1999.10: Military Coup: General Pervez Musharraf seized political power
- 2001.10: Japanese government announced to lift economic sanctions
- 2002.10: General Election
- 2005: The first yen-loan since the lift of economic sanctions was exchanged

Development Plan released by Pakistan since the early 1980s

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|---|---|
| <ul style="list-style-type: none"> (1978-83) The 5th five year development plan (1983-88) The 6th five year development plan (1988-93) The 7th five year development plan ⁽¹⁾ (1993-98) The 8th five year development plan ⁽²⁾ (1993-98) Social Action Program (SAP I) | <ul style="list-style-type: none"> (1998-02) Social Action Program (SAP II) ⁽³⁾ (2001-11) Ten Year Perspective Development Plan (2001-04) Three Year Development Programme (2003.12) Poverty Reduction Strategy Paper (PRSP) ⁽⁴⁾ (2005-10) Medium Term Development Framework (MTDF) ⁽⁵⁾ |
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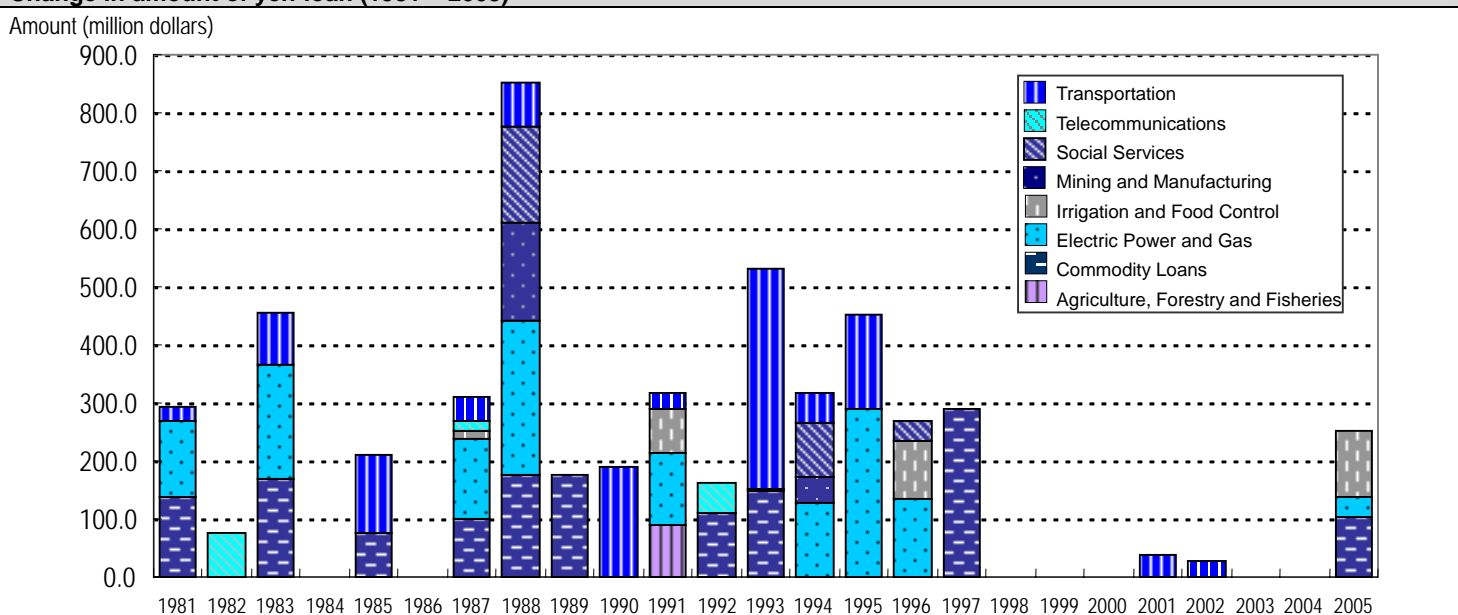
Link to electric files which are available on web:

- (1) <http://www.mopd.gov.pk/fiveyear7th.htm>
- (2) <http://www.mopd.gov.pk/fiveyear8th.htm>
- (3) <http://web.worldbank.org/external/projects/main?pagePK=64283627&piPK=73230&theSitePK=40941&menuPK=228424&Projectid=P037835>
- (4) http://povlibrary.worldbank.org/files/15020_Pakistan_PRSP.pdf
- (5) <http://www.mopd.gov.pk/mtdf.htm>

The latest strategy of ODA toward Pakistan released by Japanese Government

Japan's Country Assistance Program for Pakistan released on Feb, 2005
http://www.mofa.go.jp/mofaj/gaiko/oda/kunibetsu/enjyo/pdfs/e_pakistan.pdf

Change in amount of yen-loan (1981 – 2005)



Year	1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
Amount	294.7	74.2	454.5	0	211.8	0	309.9	853.1	175.5	188.9	318.2	160.6	531.1	316.5	452.8	269.6	291.2	0	0	0	36.7	28.6	0	0	250.7
Projects	5	3	4	0	2	0	5	9	1	1	4	2	6	4	5	3	1	0	0	0	1	1	0	0	3

*The cumulative amount of yen-loan before 1981 = 958.2 million dollars (13 projects)

*The cumulative amount of yen-loan as of the fiscal year ended 2005= 6176.6 million dollars (73 projects)

The trend in yen-loan

No new yen-loan was given from 1998 to 2004 due to the economic sanctions against the conduction of nuclear tests and political instability. Thus the only continued projects received the yen-loan. Incidentally the amount of yen-loan stayed low during the period.

The top three categories which received higher percentage of yen-loan during the 1980s were Commodity Loans (33%), Electric Power and Gas (28%), and Transportation (22%).

The top three categories which received higher percentage of yen-loan during the 1990s were Electric Power and Gas (29%), Transportation (26%) and Commodity Loans (24%).

The top three categories which received higher percentage of yen-loan between 2001 to 2005 were Irrigation and Flood Control (36%), Commodity Loans (32%), and Transportation (21%).

Reference:

¹ Wikipedia, the free encyclopedia, "History of Pakistan"

² Outline of Japan's ODA to India: http://www.mofa.go.jp/policy/oda/region/sw_asia/pakistan_o.pdf#search=%22outline%20of%20Japan's%20ODA%20to%20Pakistan%22

Trend in Yen-loan toward Pakistan

List of Yen-loan projects³

SECTOR	FISCAL YEAT	PROJECT NAME	AMOUNT (dollars in million)
AGRICULTURE, FORESTRY AND FISHERIES	1978	PUNJAB PROVINCE AGRICULTURAL LAND DEVELOPMENT PROJECT	36.4
	1991	AGRICULTURAL CREDIT PROGRAM	90.9
COMMODITY LOANS	1976	COMMODITY LOAN (II)	72.7
		COMMODITY LOAN TO THE GOVERNMENT OF THE ISLAMIC REPUBLIC OF PAKISTAN	63.6
	1977	COMMODITY LOAN (III)	68.2
	1978	COMMODITY LOAN (IV)	100.0
	1979	COMMODITY LOAN (V)	69.1
	1980	COMMODITY LOAN (VI)	109.1
	1981	COMMODITY LOAN (VII)	48.4
		COMMODITY LOAN (VIII)	90.0
	1982	COMMODITY LOAN (VII-2)	1.1
	1983	COMMODITY LOAN (IX)	92.7
		COMMODITY LOAN (X)	75.5
	1985	COMMODITY LOAN (XI)	77.3
	1987	COMMODITY LOAN (XII)	100.0
	1988	COMMODITY LOAN (XIII)	81.8
		COMMODITY LOAN (XIV)	95.5
	1989	FINANCIAL SECTOR ADJUSTMENT PROGRAM	175.5
	1992	COMMODITY LOAN (XVI)	111.3
	1993	COMMODITY LOAN (PUBLIC SECTOR ADJUSTMENT LOAN)	149.5
	1997	BANKING SECTOR ADJUSTMENT PROGRAM	291.2
2005	Emergency Earthquake Recovery Loan	102.0	
ELECTRIC POWER AND GAS	1977	KARACHI GAS TURBINE POWER STATION CONSTRUCTION PROJECT	59.1
	1979	KOTRI POWER STATION EXTENSION PROJECT	21.8
	1981	500KV TRANSMISSION LINE BOOSTING PROJECT	110.9
		QUETTA POWER STATION EXPANSION PROJECT	18.2
	1983	JAMSHORO THERMAL POWER STATION PROJECT	197.6
	1987	BIN QASIM THERMAL POWER STATION EXPANSION PROJECT	139.1
	1988	500KV MULTAN AND GUDDO SUBSTATION EXTENSION PROJECT	30.0
		RURAL ELECTRIFICATION PROJECT	188.5
		SECOND 220KV GUDDU-SIBBI-QUETTA TRANSMISSION PROJECT	44.7
	1991	BIN QASIM THERMAL POWER STATION EXTENSION UNIT 6 PROJECT (I)	123.2
	1994	BIN QASIM THERMAL POWER STATION EXTENSION UNIT PROJECT (II)	127.0
	1995	GHAZI BAROTHA HYDROPOWER PROJECT (I)	181.8
		SECONDARY TRANSMISSION LINES AND GRID STATIONS PROJECT	109.3
	1996	GHAZI BAROTHA HYDROPOWER PROJECT (II)	135.5
	2005	Load Dispatch System Upgrade Project	34.9
IRRIGATION AND FLOOD CONTROL	1987	PAT FEEDER CANAL REHABILITATION AND IMPROVEMENT PROJECT	14.1
	1991	ON-FARM WATER MANAGEMENT PROJECT	74.8
	1993	ENGINEERING SERVICES FOR MALIR BASIN AGRICULTURAL DEVELOPMENT PROJECT	1.9
	1996	NATIONAL DRAINAGE PROGRAM PROJECT	98.5
	2005	Lower Chenab Canal System Rehabilitation Project	113.8
MINING AND MANUFACTURING	1976	DANDOT AND MAKLI CEMENT FACTORIES CONSTRUCTION PROJECT	95.5
	1988	DAUDKHEL FERTILIZER PLANT MODERNIZATION PROJECT	169.1
	1994	DAUDKHEL FERTILIZER PLANT MODERNIZATION PROJECT (II)	46.4
SOCIAL SERVICES	1988	METROPOLITAN WATER SUPPLY PROJECT (KHANPUR I)	113.8
		METROPOLITAN WATER SUPPLY PROJECT (SIMLY)	52.3
	1994	KARACHI WATER SUPPLY IMPROVEMENT PROJECT	93.6
	1996	BALOCHISTAN MIDDLE LEVEL EDUCATION PROJECT	35.6
TELECOMMUNICATIONS	1977	KARACHI AND LAHORE ELECTRONIC SWITCHING SYSTEMS INSTALLATION PROJECT	17.3
	1982	ADDITIONAL RADIOFREQUENCY CHANNELS NETWORK PROJECT	29.1
		STANDARD A SATELLITE EARTH STATION AND SECOND INTERNATIONAL GATEWAY EXCHANGE STATION CONSTRUCTION PROJECT	44.0
	1987	TELEX NETWORK EXPANSION PROJECT	17.3
	1992	TELECOMMUNICATIONS NETWORK EXPANSION PROJECT	49.3
TRANSPORTATION	1978	SHIPPING REINFORCEMENT PROJECT	163.6
	1980	RAILWAY TRANSPORTATION REINFORCEMENT PROJECT	81.8
	1981	OCEANOGRAPHIC DEVELOPMENT PROJECT	27.3
	1983	LOCOMOTIVES MANUFACTURING FACTORY PROJECT	88.7
	1985	RAILWAY TRANSPORTATION REINFORCEMENT PROJECT (II)	134.5
	1987	DREDGER PROCUREMENT PROJECT	39.4
	1988	INDUS HIGHWAY PROJECT	77.4
	1990	INDUS HIGHWAY PROJECT (II)	188.9
1991	TRACK CIRCUITS AT 94 MAINLINE STATIONS PROJECT	29.3	

³ JBIC ODA Project Data<http://www.ibic.go.jp/english/oec/project/index.php>

*The amounts of original data were stated in Japanese yen. The amounts appearing in this report were converted from Japanese Yen to US dollars (Conversion rate: 1 US dollar = 110 Japanese Yen (Amounts is round to the nearest 100,000 [hundred dollars])).

Trend in Yen-loan toward Pakistan

SECTOR	FISCAL YEAT	PROJECT NAME	AMOUNT (dollars in million)
	1993	DIESEL ELECTRIC LOCOMOTIVES REHABILITATION PROJECT	54.6
		INDUS HIGHWAY CONSTRUCTION PROJECT (IIB)	165.6
		NEW LOCOMOTIVES PRODUCTION PROJECT	55.2
		RURAL ROADS CONSTRUCTION PROJECT	104.3
	1994	KOHAT TUNNEL CONSTRUCTION PROJECT	49.4
	1995	DIESEL ELECTRIC LOCOMOTIVES PRODUCTION PROJECT (2)	78.0
		DIESEL ELECTRIC LOCOMOTIVES REHABILITATION PROJECT (2)	61.6
		SURVEY VESSEL MODERNIZATION PROJECT	22.1
	2001	Kohat Tunnel Construction Project (II)	36.7
	2002	Kohat Tunnel Construction Project(III)	28.6
GRAND TOTAL			6,176.6