

## Trend in Yen-loan toward Sri Lanka

### Remarkable events in the history Sri Lanka over yen-loan<sup>1 2</sup>

- 1948.2: Independence of Sri Lanka from British rule
- 1965: Japanese government gave first yen-loan assistance toward Sri Lanka
- 1977: The economic liberalization from strong socialist economy was gradually begun
  - Since the early 1980s, there has been an ongoing war between the Sri Lanka government and the Tamil separatist group Liberation Tigers of Tamil Eelam (LTTE) in the northeast of the island
- 2001 Sri Lanka recorded negative real GDP growth of 1.5 percent
- 2002.2 The Ceasefire Agreement between Sri Lanka government and LTTE
- 2004.12: Sri Lanka Tsunami

### Development Plan released by Sri Lanka since the early 1980s

- (1995-99) Sri Lanka Public Investment Programme released on 1995
- (1996-00) Sri Lanka Public Investment Programme released on 1996
- (1997-01) Sri Lanka Public Investment Programme released on 1997
- (1999-01) Sri Lanka Public Investment Programme released on 1999
- (1999-04) Six Year Development Programme released on 1999
- (2003-08) "Regaining Sri Lanka: Vision and Strategy for Accelerated Development" released on 2002 (PRSP)<sup>(1)</sup>

### Link to electric files which are available on web:

- (1) [http://poverty2.forumone.com/files/Sri\\_Lanka\\_PRSP.pdf](http://poverty2.forumone.com/files/Sri_Lanka_PRSP.pdf)

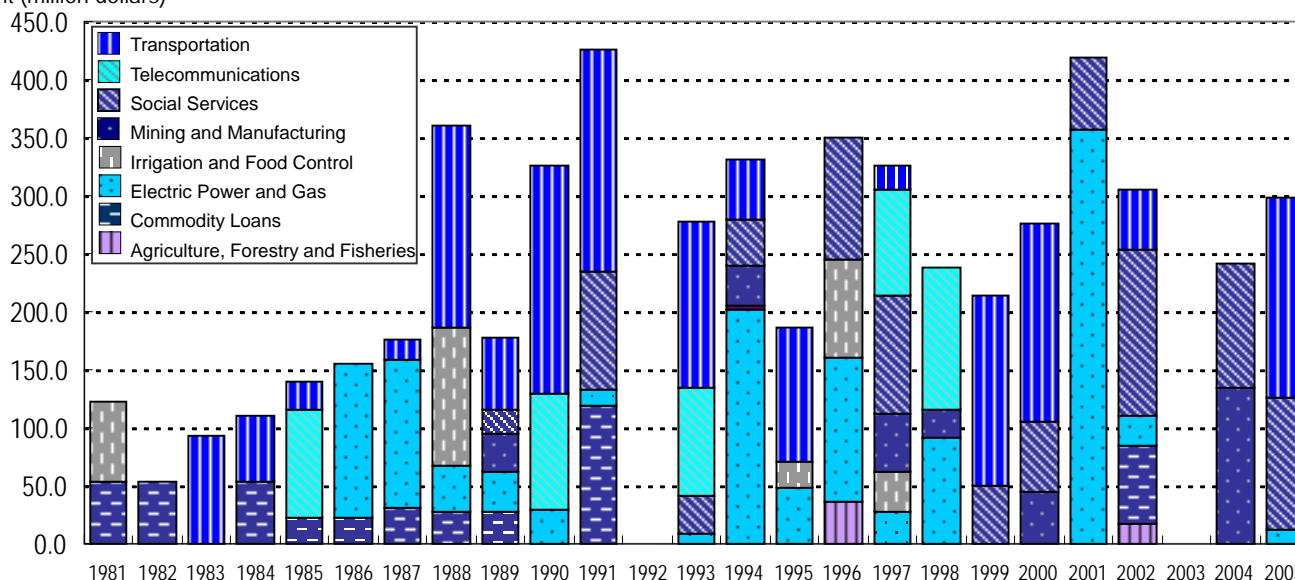
### The latest strategy of ODA toward Sri Lanka released by Japanese Government

Japan's Country Assistance Program for Sri Lanka released on April, 2004

[http://www.mofa.go.jp/policy/oda/region/sw\\_asia/srilanka.pdf#search=%22%22Japan%E2%80%99s%20Country%20Assistance%20Program%22%20%22Sri%20Lanka%22%20%22](http://www.mofa.go.jp/policy/oda/region/sw_asia/srilanka.pdf#search=%22%22Japan%E2%80%99s%20Country%20Assistance%20Program%22%20%22Sri%20Lanka%22%20%22)

### Change in amount of yen-loan (1981 – 2005)

Amount (million dollars)



(dollars in million)

1981	1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
122.7	52.7	92.7	110.6	139.7	154.5	176.1	360.1	177.4	326.1	425.8	0	277.7	331.0	186.9	349.4	326.6	237.3	213.4	275.2	419.4	305.7	0	242.1	298.6
2	1	1	2	3	2	3	7	7	4	4	0	6	6	3	5	6	4	6	4	3	6	0	3	5

\*The cumulative amount of yen-loan before 1981 = 347.6 million dollars (9 projects)

\*The cumulative amount of yen-loan as of the fiscal year ended 2005= 5,949.4 million dollars (102 projects)

### The trend in yen-loan

The top three categories which received higher percentage of yen-loan during the 1980s were Transportation (36%), Electric Power and Gas (21%) and Commodity Loans (17%).

The top three categories which received higher percentage of yen-loan during the 1990s were Transportation (33%), Electric Power and Gas (20%) and Social Service (19%).

The top three categories which received higher percentage of yen-loan between 2001 to 2005 were Social Service (34%), Electric Power and Gas (31%), and Transportation (18%).

Reference: <sup>1</sup> Wikipedia, the free encyclopedia, "Sri Lanka"

<sup>2</sup> Outline of Japan's ODA to Sri Lanka [http://www.mofa.go.jp/policy/oda/region/sw\\_asia/srilanka\\_o.pdf#search=%22%22Sri%20Lanka%22%20Yen-loan%22](http://www.mofa.go.jp/policy/oda/region/sw_asia/srilanka_o.pdf#search=%22%22Sri%20Lanka%22%20Yen-loan%22)

## Trend in Yen-loan toward Sri Lanka

### List of Yen-loan projects<sup>3</sup>

SECTOR	FISCAL YEAR	PROJECT NAME	AMOUNT (dollars in million)
AGRICULTURE, FORESTRY AND FISHERIES	1996	PLANTATION REFORM PROJECT	37.1
	2002	Plantation Reform Project(II)	16.7
COMMODITY LOANS	1976	COMMODITY LOAN	40.9
	1977	COMMODITY LOAN (II)	40.9
	1978	COMMODITY LOAN (III)	50.0
	1979	COMMODITY LOAN (IV)	29.1
	1980	COMMODITY LOAN (V)	30.9
	1981	COMMODITY LOAN (VI)	52.7
	1982	COMMODITY LOAN (VII)	52.7
	1984	COMMODITY LOAN (VIII)	52.7
	1985	COMMODITY LOAN (IX)	22.1
	1986	COMMODITY LOAN (X)	22.7
	1987	COMMODITY LOAN (XI)	31.8
	1988	COMMODITY LOAN (XII)	27.3
	1989	COMMODITY LOAN (XIII)	27.3
	1991	ECONOMIC RESTRUCTURING CREDIT	119.1
	2002	Power Sector Restructuring Program	67.6
ELECTRIC POWER AND GAS	1986	SAMANALAWEWA HYDROELECTRIC POWER PROJECT	131.8
	1987	SAMANALAWEWA HYDROELECTRIC POWER PROJECT (2)	126.5
	1988	TRANSMISSION SYSTEM AUGMENTATION AND DEVELOPMENT PROJECT	39.6
	1989	TRANSMISSION AND GRID SUBSTATION DEVELOPMENT PROJECT	35.0
	1990	SAMANALAWEWA HYDROELECTRIC POWER PROJECT (III)	29.7
	1991	UPPER KOTMALE HYDROELECTRIC POWER PROJECT (E-S)	13.5
	1993	TRANSMISSION SYSTEM AUGMENTATION AND DEVELOPMENT PROJECT(II)	8.3
	1994	COAL FIRED THERMAL DEVELOPMENT PROJECT IN THE WEST COAST (E-S)	8.9
		KUKULE GANGA HYDROELECTRIC POWER PROJECT	193.0
	1995	SAMANALAWEWA HYDROELECTRIC PROJECT (RESERVOIR REMEDIAL WORKS)	48.0
	1996	KELANITISSA COMBINED CYCLE POWER PLANT PROJECT	122.6
	1997	TRANSMISSION AND SUBSTATION DEVELOPMENT PROJECT	28.3
	1998	MEDIUM VOLTAGE DISTRIBUTION NETWORK REINFORCEMENT PROJECT	54.3
		TRANSMISSION AND SUBSTATION DEVELOPMENT PROJECT (II)	36.6
	2001	Colombo City Electricity Distribution Development Project	54.2
		Upper Kotmale Hydro Power Project	302.4
	2002	Power Sector Restructuring Project	26.7
2005	Vavuniya-Kilinochchi Transmission Line Project	11.6	
IRRIGATION AND FLOOD CONTROL	1978	INGINIMITIYA IRRIGATION DAM PROJECT	16.4
	1981	MAHAWELI DEVELOPMENT PROJECT (SYSTEM C)	70.0
	1988	MAHAWELI DEVELOPMENT PROJECT (SYSTEM B RIGHT BANK)	76.3
		MAHAWELI DEVELOPMENT PROJECT (SYSTEM C) (2)	26.8
		MINIPE AND NAGADEEPA IRRIGATION REHABILITATION PROJECT	16.8
	1994	WALAWE LEFT BANK IRRIGATION UPGRADING AND EXTENSION PROJECT (E-S)	3.4
	1995	WALAWE LEFT BANK IRRIGATION UPGRADING AND EXTENSION PROJECT	23.4
	1996	WALAWE LEFT BANK IRRIGATION UPGRADING AND EXTENSION PROJECT (II)	85.4
	1997	MAHAWELI SYSTEM C UPGRADEING PROJECT	34.0
MINING AND MANUFACTURING	1989	PUTTALAM AND RUHUNU CEMENT WORKS REHABILITATION PROJECT	31.9
	1994	INDUSTRIAL ESTATES DEVELOPMENT PROJECT	34.5
	1997	SMALL AND MICRO INDUSTRIES LEADER AND ENTREPRENEUR PROMOTION PROJECT	49.4
	1998	ENVIRONMENTALLY FRIENDLY SOLUTIONS FUND	24.8
	2000	SMALL AND MICRO INDUSTRIES LEADER AND ENTREPRENEUR PROMOTION PROJECT(±U)	44.0
	2004	Environment Friendly Solution Fund Project(II)	47.6
		Small and Micro Industries Leader and Entrepreneur Promotion Project(III)	87.4
SOCIAL SERVICES	1989	GREATER COLOMBO DRAINAGE SYSTEM REHABILITATION PROJECT (E-S)	2.7
		TOWNS EAST OF COLOMBO WATER SUPPLY PROJECT	18.2
	1991	GREATER COLOMBO FLOOD CONTROL AND ENVIRONMENT IMPROVEMENT PROJECT	101.8
	1993	GREATER COLOMBO WATER SUPPLY SYSTEM EXTENSION PROJECT(COVERAGE OF THE SOUTHERN URBAN AREAS)	33.9
	1994	GREATER COLOMBO FLOOD CONTROL AND ENVIRONMENT IMPROVEMENT PROJECT (II)	39.7
	1996	GREATER COLOMBO FLOOD CONTROL AND ENVIRONMENT IMPROVEMENT PROJECT (III)	56.2
		TOWNS NORTH OF COLOMBO WATER SUPPLY PROJECT	48.3
	1997	KALU GANGA WATER SUPPLY PROJECT FOR GREATER COLOMBO	102.5

<sup>3</sup> JBIC ODA Project Data <http://www.jbic.go.jp/english/oc/project/index.php>

\* The amounts of original data were stated in Japanese yen. The amounts appearing in this report were converted from Japanese Yen to US dollars (Conversion rate: 1 US dollar = 110 Japanese Yen (Amounts is round to the nearest 100,000 [hundred dollars])).

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SECTOR	FISCAL YEAR	PROJECT NAME	AMOUNT (dollars in million)
	1999	POVERTY ALLEVIATION MICRO FINANCE PROJECT	12.4
		PROJECT FOR REDUCTION OF NON-REVENUE WATER	38.3
	2000	GREATER KANDY WATER SUPPLY PROJECT	46.8
		PROJECT FOR THE IMPROVEMENT OF NATIONAL BLOOD TRANSFUSION SERVICES	13.7
	2001	Lunawa Environment Improvement and Community Development Project	62.8
	2002	Pro-poor Economic Advancement and Community Enhancement Project	54.6
		Small-scale Infrastructure Rehabilitation and Upgrading Project	87.2
	2004	Small-scale Infrastructure Rehabilitation and Upgrading Project(II)	107.1
	2005	Sri Lanka Tsunami Affected Area Recovery and Takeoff Project	91.0
		Tourism Resources Improvement Project(TRIP)	23.7
TELECOMMUNICATIONS	1977	TELECOMMUNICATION NETWORK EXPANSION PROJECT	17.6
	1985	GREATER COLOMBO TELECOMMUNICATION NETWORK IMPROVEMENT PROJECT	94.2
	1990	THE GREATER COLOMBO TELECOMMUNICATIONS NETWORK IMPROVEMENT PROJECT	99.7
	1993	THE REGIONAL TELECOMMUNICATIONS DEVELOPMENT PROJECT	91.9
	1997	TELECOMMUNICATION NETWORK EXPANSION PROJECT IN COLOMBO METRO AREA	91.1
	1998	TELECOMMUNICATION NETWORK EXPANSION PROJECT IN COLOMBO METRO AREA (II)	121.5
TRANSPORTATION	1980	MARITIME TRANSPORTATION REINFORCEMENT PROJECT	52.7
		PORT OF COLOMBO EXPANSION PROJECT	69.1
	1983	COLOMBO INTERNATIONAL AIRPORT DEVELOPMENT PROJECT	92.7
	1984	PORT OF COLOMBO EXPANSION PROJECT (II)	57.8
	1985	PORT OF COLOMBO EXPANSION PROJECT (III) (EQUIPMENT FOR STAGE II)	23.4
	1987	PORT OF COLOMBO EXPANSION PROJECT(4)	17.8
	1988	COMMUTER TRAIN IMPROVEMENT PROJECT	61.3
		ROAD MAINTENANCE AND REHABILITATION PROJECT	111.9
	1989	ENGINEERING SERVICES FOR THE COLOMBO-KATUNAYAKE EXPRESSWAY	4.7
		PORT OF COLOMBO EXTENSION PROJECT (I)	57.5
	1990	PORT OF COLOMBO EXTENSION PROJECT (II)	100.2
		RAILWAY REHABILITATION PROJECT	96.5
	1991	PORT OF COLOMBO EXTENSION PROJECT (III)	191.4
	1993	BASELINE ROAD PROJECT	46.7
		PORT OF COLOMBO EXTENSION PROJECT(IV)	70.3
		SRI LANKA-JAPAN FRIENDSHIP BRIDGE WIDENING PROJECT	26.6
	1994	PORT OF COLOMBO NORTH PIER DEVELOPMENT PROJECT	51.5
	1995	PORT OF COLOMBO NORTH PIER DEVELOPMENT PROJECT (II)	115.5
	1997	BASELINE ROAD PROJECT (II)	21.3
	1999	BANDARANAIKE INTERNATIONAL AIRPORT DEVELOPMENT PROJECT	112.6
		ENGINEERING SERVICES FOR THE SOUTHERN HIGHWAY	3.5
		ROAD NETWORK IMPROVEMENT PROJECT	28.0
		URGENT UPGRADING OF COLOMBO PORT PROJECT	18.6
	2000	SOUTHERN HIGHWAY CONSTRUCTION PROJECT	170.6
	2002	Provincial Road Improvement Project	52.8
	2005	Pro-Poor Eastern Infrastructure Development Project	40.5
		The Galle Port Development Project (I)	131.8
<b>GRAND TOTAL</b>			<b>5,949.4</b>